



(TSX: BNP)
FOR IMMEDIATE RELEASE
May 4, 2017

NEWS RELEASE

Bonavista Energy Corporation Reports on Voting From Shareholders Meeting

Calgary – Bonavista Energy Corporation (“Bonavista”) announces that all matters presented for approval at the annual meeting of shareholders held today have been fully authorized and approved. A total of 151,127,539 votes, representing 59.3% of total votes entitled to vote at the meeting, were voted in connection with the matters considered at the meeting.

At the meeting, all of the nominees proposed as directors were duly elected as directors of Bonavista with a majority of votes cast by the shareholders present or represented at the meeting as follows:

Name of Nominee	Votes For	Percent (%)	Votes Withheld	Percent (%)
Keith A. MacPhail	146,677,485	97.65	3,526,160	2.35
Ian S. Brown	147,776,194	98.38	2,427,451	1.62
Michael M. Kanovsky	145,795,930	97.07	4,407,715	2.93
Sue Lee	148,073,879	98.58	2,129,766	1.42
Margaret A. McKenzie	148,205,450	98.67	1,998,195	1.33
Robert G. Phillips	148,118,833	98.61	2,084,812	1.39
Ronald J. Poelzer	139,946,740	93.17	10,256,905	6.83
Jason E. Skehar	148,637,449	98.96	1,566,196	1.04
Christopher P. Slubicki	141,663,982	94.31	8,539,663	5.69

Bonavista is focused on creating premium shareholder value through the efficient development of high quality oil and natural gas assets.

FOR FURTHER INFORMATION CONTACT:

Jason E. Skehar or Dean M. Kobelka or Berk Sumen
President & CEO Vice President, Finance & CFO Investor Relations Lead

Bonavista Energy Corporation

1500, 525 - 8th Avenue SW
Calgary, AB T2P 1G1
Phone: (403) 213-4300

Website: www.bonavistaenergy.com