



(TSX: BNP)
FOR IMMEDIATE RELEASE
March 15, 2017

NEWS RELEASE

Bonavista Energy Corporation Confirms Dividend for April 17, 2017

Calgary – Bonavista Energy Corporation (“Bonavista”) confirms that a quarterly dividend of \$0.01 per common share will be paid in cash on April 17, 2017 to common shareholders of record on March 31, 2017. The ex-dividend date is March 29, 2017.

Bonavista’s dividend policy is reviewed quarterly and is based on future commodity prices, foreign exchange rates, our commodity hedging program, current operations and future investment opportunities. This dividend has been designated as an “eligible dividend” for Canadian income tax purposes.

Bonavista is focused on creating premium shareholder value through the efficient development of high quality oil and natural gas assets.

Forward Looking Statements

Corporate information provided herein contains forward-looking information. The reader is cautioned that assumptions used in the preparation of such information, particularly those pertaining to cash dividends, which are considered reasonable by Bonavista at the time of preparation, may be proven to be incorrect. Actual results achieved during the forecast period will vary from the information provided herein and the variations may be material. There is no representation by Bonavista that actual results achieved during the forecast period will be the same in whole or in part as those forecasts.

FOR FURTHER INFORMATION CONTACT:

Jason E. Skehar	or	Dean M. Kobelka	or	Berk Sumen
President & CEO		Vice President, Finance & CFO		Investor Relations Lead

Bonavista Energy Corporation

1500, 525 - 8th Avenue SW
Calgary, AB T2P 1G1
Phone: (403) 213-4300

Website: www.bonavistaenergy.com